## MEDIA ANNOUNCEMENT



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# Quadpack starts trading on Euronext Growth stock exchange

International beauty packaging manufacturer and provider Quadpack has made its debut on the Euronext Growth stock exchange in Paris, France. Following approval for direct admission by Euronext in October, the share price was €32.8 per share on the first day of trading, with a market capitalisation of €138 million. The listing will broaden the company's means to finance its double-digit growth, averaging approximately 20 per cent over the last five years.

Quadpack first entered the stock market with a private listing on Euronext Access (then Marché Libre) on 21 April 2016 at €8.43 per share. Today, Quadpack's share value has seen a four-fold increase in value. In the same timeframe, Quadpack has more than doubled its business, from a €55 million turnover at the end of 2015 to €130 million forecast for 2019.

Quadpack's business strategy combines both organic and inorganic growth, having acquired a number of companies since 2013 to open new markets or deliver differentiation to its clients. Most recent operations include the acquisition of German packaging manufacturer Louvrette and the exclusive global commercial rights to the bi-injection blow-moulding technology of German tech company Inotech – two moves which bolster Quadpack's leadership position in terms of manufacturing and innovation in the cosmetic packaging sector. The agreement with Inotech also sees Quadpack take over its cosmetics business and includes a research and development partnership to exploit the acquired technology.

Quadpack CEO and Co-Founder Tim Eaves said: "Our growth is the result of a successful organic and inorganic development founded on sustainability. The Euronext stock exchange model allows us to learn and gain funding progressively, in an increasingly regulated environment. Our listing on Euronext Growth will help enable us to explore new opportunities and continue with our progress in the most respectful way for people, planet and profit."

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With a public listing as a potential next step in its evolution, Quadpack will continue its growth strategy, which has led to its current status as one of Europe's Top 10 beauty packaging providers.

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## About Quadpack

Quadpack is an international manufacturer and provider of enhanced packaging solutions for beauty brand owners and contract fillers. With offices and production facilities in Europe, the US and the Asia Pacific region, and a strategic network of manufacturing partners, Quadpack develops bespoke and customised packs for prestige, masstige and mass market customers. For more information, please visit www.quadpack.com.

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